SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024

	Notes	September 30, 2024 Taka	June 30, 2024 Taka
ASSETS:			
Non-Current Assets		**6,209,793,743**	**6,934,535,890**
Property, Plant and Equipment	4a	3,536,816,609	3,674,117,005
Investment Accounted for using the Equity Method	5a	1,696,431,236	1,677,068,553
Right-Of-Use Assets	7a	194,859,452	197,085,010
Other Investments	8a	744,481,330	1,359,269,738
Capital Work-In-Progress	8b	37,205,116	26,995,585
Current Assets		**6,365,742,176**	**4,885,444,761**
Inventories	9a	2,089,708,732	1,596,117,018
Accounts Receivables	10a	2,003,678,280	1,705,958,090
Other Receivables	11a	12,890,289	15,043,943
Advance, Deposits and Prepayments	12a	1,242,185,798	868,877,065
Financial Assets at fair value through profit or loss	12b	15,613,870	15,163,788
Cash and Cash Equivalents	13a	989,398,227	143,267,875
Goods in Transit	14a	12,266,980	541,016,980
TOTAL ASSETS		**12,575,535,919**	**11,819,980,651**
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		**7,144,457,905**	**7,076,547,158**
Share Capital	15.00	1,866,316,290	1,866,316,290
Share Premium	16.00	914,920,000	914,920,000
Retained Earnings	17a	4,363,221,615	4,295,310,868
Non-controlling interests	17b	**321,554,111**	**316,465,306**
Total equity		**7,466,012,016**	**7,393,012,464**
Non-Current Liabilities		**275,190,655**	**273,950,744**
Long Term Loan- Net of Current Maturity	18a	-	-
Lease Liabilities	21	31,940,144	34,573,941
Deferred Tax Liabilities	19a	243,250,511	239,376,803
Current Liabilities		**4,834,333,248**	**4,153,017,443**
L/C Liabilities	20a	1,107,494,160	1,258,704,663
Lease Liabilities	21a	5,139,918	5,169,024
Short Term Loan	22a	3,187,859,512	2,693,863,668
IPO Application Amount	23a	1,173,818	1,173,818
Long Term Loan - Current Maturity	24a	-	-
Sundry Creditors	25a	214,521,216	128,547,440
Liabilities for Expenses	26a	29,792,523	22,694,791
Unclaimed Dividend	26b	9,611,355	9,796,986
Trade Payable	27a	278,740,747	33,067,054
Total Liabilities		**5,109,523,903**	**4,426,968,187**
TOTAL EQUITY AND LIABILITIES		**12,575,535,919**	**11,819,980,651**
Net Asset Value Per Share (NAVPS)	27b	**38.28**	**37.92**

The financial statements were authorised for issuance by the Board of Directors on November 13, 2024

Chairman | Director | Managing Director | Company Secretary

This is the statement of Consolidated Financial Position referred to in our report of even date.
The annexed notes 1 to 47 form an integral part of these financial statements

Dhaka,
November 13, 2024

Chief Financial Officer (CFO)

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2024

	Notes	September 30, 2024 Taka	June 30, 2024 Taka
ASSETS:			
Non-Current Assets		**4,224,080,834**	**4,758,675,072**
Property, Plant and Equipment	**4.00**	1,538,070,744	1,643,487,373
Investment Accounted for using the Equity Method	**5.00**	1,696,431,236	1,677,068,553
Investment in Subsidiary	**6.00**	900,000,000	900,000,000
Right-Of-Use Assets	**7.00**	3,380,381	3,687,688
Other Investments	**8.00**	86,198,473	534,431,459
Current Assets		**1,428,187,855**	**634,303,141**
Inventories	**9.00**	425,535,578	434,492,617
Accounts Receivables	**10.00**	481,613,241	94,432,847
Other Receivables	**11.00**	3,237,647	2,850,178
Advance, Deposits and Prepayments	**12.00**	94,425,123	33,361,963
Cash and Cash Equivalent	**13.00**	411,109,286	56,898,556
Goods In Transit	**14.00**	12,266,980	12,266,980
TOTAL ASSETS		**5,652,268,689**	**5,392,978,214**
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		**4,977,731,803**	**4,955,620,303**
Share Capital	**15.00**	1,866,316,290	1,866,316,290
Share Premium	**16.00**	914,920,000	914,920,000
Retained Earnings	**17.00**	2,196,495,513	2,174,384,013
Non-Current Liabilities		**246,526,671**	**242,225,988**
Long Term Loan- Net of Current Maturity	**18.00**	-	-
Lease Liabilities	**21.00**	3,280,424	2,852,277
Deferred Tax Liabilities	**19.00**	243,246,247	239,373,711
Current Liabilities		**428,010,215**	**195,131,923**
L/C Liabilities	**20.00**	58,989,851	58,989,850
Lease Liabilities	**21.00**	393,750	1,215,648
Short Term Loan	**22.00**	-	-
IPO Application Amount	**23.00**	1,173,818	1,173,818
Long Term Loan - Current Maturity	**24.00**	-	-
Sundry Creditors	**25.00**	82,391,084	93,287,359
Liabilities for Expenses	**26.00**	10,748,146	8,375,646
Unclaimed Dividend	**26b**	9,611,355	9,796,986
Trade Payable	**27.00**	264,702,212	22,292,617
Total Liabilities		**674,536,886**	**437,357,911**
TOTAL EQUITY AND LIABILITIES		**5,652,268,689**	**5,392,978,214**
Net Asset Value Per Share (NAVPS)	**27bb**	**26.67**	**26.55**

The financial statements were authorised for issuance by the Board of Directors on November 13, 2024

Chairman | Director | Managing Director | Company Secretary

This is the statement of Financial Position referred to in our report of even date.
The annexed notes 1 to 47 form an integral part of these financial statements

Chief Financial Officer (CFO)

Dhaka,
November 13, 2024

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	Notes	For the Period Ended	
		September 30, 2024 Taka	September 30, 2023 Taka
Revenue	28a	3,044,457,141	3,803,513,548
Cost of Sales	29a	2,833,609,840	3,080,309,194
Gross Profit		**210,847,301**	**723,204,354**
Operating Expenses:			
General and Administrative Expenses	30a	36,398,890	81,139,569
Operating Profit		**174,448,410**	**642,064,785**
Financial Expenses	31a	118,268,456	88,597,314
Non-Operating Income	32a	24,838,040	13,093,177
Share of Profit From Associate	33a	19,362,683	58,959,888
Net Profit before Tax and WPPF		**100,380,678**	**625,520,536**
Workers' Profit Participation Fund	34a	3,858,000	26,979,078
Net Profit before Tax		**96,522,679**	**598,541,458**
Income Tax Expenses:		**23,523,127**	**160,865,810**
Current Tax	35a	19,650,590	149,073,832
Deferred Tax	35.00	3,872,537	11,791,978
Net profit after Tax		**72,999,552**	**437,675,648**
Other Comprehensive Income		-	-
Total Comprehensive Income		**72,999,552**	**437,675,648**
Profit Attributable to			
Equity holders' of the parent		67,910,747	417,547,506
Non Controlling Interest		5,088,805	20,128,142
		72,999,552	**437,675,648**
Total Comprehensive Income Attributable to:			
Equity holders' of the parent		67,910,747	417,547,506
Non Controlling Interest		5,088,805	20,128,142
		72,999,552	**437,675,648**
Earnings Per Share (EPS)	36a	**0.36**	**2.24**

The financial statements were authorised for issuance by the Board of Directors on November 13, 2024

Chairman | Director | Managing Director | Company Secretary

This is the statement of Consolidated Comprehensive Income referred to in our report of even date.
The annexed notes 1 to 47 form an integral part of these financial statements

Dhaka,
November 13, 2024

Chief Financial Officer (CFO)

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

	Notes	For the Period Ended	
		September 30, 2024 Taka	September 30, 2023 Taka
Revenue from Sales	**28.00**	**387,180,394**	**1,209,653,505**
Cost of Sales	**29.00**	380,176,123	896,472,251
Gross Profit		**7,004,271**	**313,181,254**
Operating Expenses:			
General and Administrative Expenses	**30.00**	10,977,431	14,243,112
Operating Profit		**(3,973,161)**	**298,938,143**
Financial Expenses	**31.00**	97,534	26,465,043
Non-Operating Income	**32.00**	13,953,310	3,066,711
Share of Profit of Investment Accounted for using Equity Method	**33.00**	19,362,683	58,959,888
Net Profit before Tax and WPPF		**29,245,299**	**334,499,699**
Workers' Profit Participation Fund	**34.00**	**470,601**	13,120,943
Net Profit before Tax		**28,774,699**	**321,378,755**
Income Tax Expenses:	**35.00**	**6,663,199**	**84,984,530**
Current Tax		2,790,662	73,192,553
Deferred Tax		3,872,537	11,791,978
Net profit after Tax		**22,111,500**	**236,394,225**
Other Comprehensive Income		-	-
Total Comprehensive Income		**22,111,500**	**236,394,225**
Earnings Per Share (EPS)	**36.00**	**0.12**	**1.27**

The financial statements were authorised for issuance by the Board of Directors on November 13, 2024

Chairman **Director** **Managing Director** **Company Secretary**

This is the statement of Comprehensive Income referred to in our report of even date.
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Dhaka,
November 13, 2024

Chief Financial Officer (CFO)

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2024	1,866,316,290	-	914,920,000	4,295,310,868	7,076,547,158	316,465,306	7,393,012,464
Net profit (After Tax) for the period	-	-	-	67,910,747	67,910,747	5,088,805	72,999,552
Bonus Share/Stock Dividend	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-		-
Balance as at September 30, 2024	**1,866,316,290**	**-**	**914,920,000**	**4,363,221,615**	**7,144,457,905**	**321,554,111**	**7,466,012,016**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2023	1,866,316,290	-	914,920,000	4,069,252,518	6,850,488,808	291,689,008	7,142,177,816
Net profit (After Tax) for the year	-	-	-	417,547,505	417,547,505	20,128,142	437,675,647
Bonus Share/Stock Dividend	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Balance as at September 30, 2023	**1,866,316,290**	**-**	**914,920,000**	**4,486,800,023**	**7,268,036,313**	**311,817,150**	**7,579,853,463**

The financial statements were authorised for issuance by the Board of Directors on November 13, 2024

Chairman | Director | Managing Director | Company Secretary

This is the statement of Consolidated Changes in Equity referred to in our report of even date.

The annexed notes 1 to 47 form an integral part of these financial statements

Chief Financial Officer (CFO)

Dhaka
November 13, 2024

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2024	1,866,316,290	914,920,000	2,174,384,013	4,955,620,303
Net profit for the year	-	-	22,111,500	22,111,500
Bonus Share/Stock Dividend	-	-	-	-
Cash Dividend	-	-	-	-
Balance as at September 30, 2024	**1,866,316,290**	**914,920,000**	**2,196,495,513**	**4,977,731,803**

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2023	1,866,316,290	914,920,000	2,171,312,336	4,952,548,626
Net profit for the year	-	-	236,394,225	236,394,225
Bonus Share/Stock Dividend	-	-	-	-
Cash Dividend	-	-	-	-
Balance as at Septemeber 30, 2023	**1,866,316,290**	**914,920,000**	**2,407,706,560**	**5,188,942,850**

The financial statements were authorised for issuance by the Board of Directors on November 13, 2024

Chairman | Director | Managing Director | Company Secretary

This is the statement of Changes in Equity referred to in our report of even date.
The annexed notes 1 to 47 form an integral part of these financial statements

Chief Financial Officer (CFO)

Dhaka
November 13, 2024

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

		SEPTEMBER 30, 2024 Taka	SEPTEMBER 30, 2023 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	2,746,736,951	2,925,780,490
	Cash paid to suppliers, employees	(2,334,626,309)	(2,262,588,739)
	Cash Paid for operational Expenses	(332,283,168)	(135,714,156)
	Cash received from Other Activities	26,541,612	8,229,239
	Income Tax Paid	(17,886,453)	(111,147,016)
	Cash payment for Financial Expenses	(117,276,600)	(88,449,648)
	Net Cash flows from operating activities	**(28,793,967)**	**336,110,170**
B	**CASH FLOWS IN INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	(149,380)	(156,152,314)
	Disposal of Fixed Assets	-	7,470,404
	Other Investment	614,788,408	(207,647,152)
	Financial Assets at Fair Value	-	690,053
	Net cash used in investing activities	**614,639,028**	**(355,639,010)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	493,995,844	(195,366,515)
	Payment of Dividend		-
	Unclaimed Dividend	(185,631)	(104,265)
	Payment of Liabilities(Letter of Credit)	(161,420,036)	-
	Payment of Lease Liabilities	(3,654,759)	(273,473)
	Advance Income Tax	(68,450,128)	(9,648,268)
	Bank Loan (Long Term)		11,651,955
	Net cash used in financing activities	**260,285,290**	**(193,740,566)**
D	**Net Cash for the year (A+B+C)**	**846,130,351**	**(213,269,405)**
E	**Opening cash and bank balance**	143,267,876	344,090,397
F	**Closing cash and cash equivalents (D+E)**	**989,398,227**	**130,820,992**
G	**Net Operating Cash Flow per share [Note-49]**	**(0.15)**	**1.80**
	Effect of Exchange Rate:	**15,542**	**27,477**

Consolidated Net Operating Cash Flow per Share has decreased due to oustanding sales proceeds of SPCL not collected from BPDB. In addition, both other operating payment and financial expenses of PRL has increased substantially during this quarter.

The financial statements were authorised for issuance by the Board of Directors on November 13, 2024

Chairman Director Managing Director Company Secretary

This is the statement of Consolidated Cash flow referred to in our report of even date.
The annexed notes 1 to 47 form an integral part of these financial statements

Dhaka,
November 13, 2024

Chief Financial Officer (CFO)

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

		SEPTEMBER 30, 2024 Taka	SEPTEMBER 30, 2023 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Cash receipt from customers	-	587,018,272
	Cash paid to suppliers, employees	(36,735,415)	(305,984,133)
	Cash Paid for operational Expenses	(69,148,070)	(12,847,305)
	Cash received from Other Activities	13,565,841	706,802
	Income Tax Paid	(1,027,696)	(35,266,644)
	Cash Paid for Financial Expenses	(7,696)	(26,465,043)
	Net Cash flows from operating activities	**(93,353,036)**	**207,161,949**
B	**CASH FLOWS FROM INVESTING ACTIVITIES**		
	Acquisition of property plant and equipment	-	(140,000)
	Disposal of Fixed Assets	-	3,800,404
	Other Investment	448,232,986	(205,305,794)
	Net cash flow from investing activities	**448,232,986**	**(201,645,390)**
C	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Bank Loan (Short Term)	-	(61,808,566)
	Payment of Lease Liabilities	(483,589)	(273,473)
	Unclaimed Dividend	(185,631)	(104,265)
	Bank Loan (Long Term)	-	11,651,955
	Net cash used financing activities	**(669,220)**	**(50,534,349)**
D	**Net Cash inflow/(outflow) for the year (A+B+C)**	**354,210,730**	**(45,017,790)**
E	**Opening Cash & Cash Equivalent**	56,898,556	101,906,103
F	**Closing Cash & Cash Equivalent**	**411,109,286**	**56,888,313**
G	**Net Operating Cash Flow per share [Note-48]**	**(0.50)**	**1.11**
	Effect of Exchange Rate:	15,542	27,477

The Net Operating Cash Flow per Share (NOCFS) has decreased during this quarter ended 30 September 2024 as oustanding sales proceeds not collected from BPDB.

The financial statements were authorised for issuance by the Board of Directors on November 13, 2024

Chairman Director Managing Director Company Secretary

This is the statement of Cash flow referred to in our report of even date.
The annexed notes 1 to 47 form an integral part of these financial statements

Dhaka,
November 13, 2024

Chief Financial Officer (CFO)

		September 30, 2024 Taka	June 30, 2024 Taka
4.00	**PROPERTY, PLANT AND EQUIPMENT:**		
	Cost		
	Cost at July 01, 2024	6,578,121,577	6,601,056,984
	Addition during the year	-	39,950,857
	Disposal during the year	-	(62,886,264)
	Cost at September 30, 2024	6,578,121,577	6,578,121,577
	Accumulated Depreciation		
	Balance at July 01, 2024	4,934,634,204	4,459,869,337
	Charged during the year	105,416,628	474,764,867
	Adjustment during the year	-	-
	At September 30, 2024	5,040,050,832	4,934,634,204
	Carrying Value at September 30, 2024	**1,538,070,744**	**1,643,487,373**
	LEASEHOLD/FREEHOLD STATUS (at carrying value)		
	Land, Building, Plant & Machinery, Furniture fixtures & Others		
	Leasehold	3,380,381	3,687,688
	Freehold	1,534,690,364	1,639,799,685
		1,538,070,744	**1,643,487,373**
	For details breakup please refer to Annexure - A		
4a	**Consolidated Property, Plant and Equipment**		
	Shahjibazar Power Company Limited	1,538,070,744	1,643,487,373
	Petromax Refinery Limited	1,998,745,865	2,030,629,632
		3,536,816,609	**3,674,117,005**
5.00	**INVESTMENT ACCOUNTED FOR USING THE EQUITY METHOD**		
	Investment in Midland Power Co. Ltd.	480,200,000	480,200,000
	Share of Post Acquisition Change in Net Asset 5.01	1,216,231,236	1,196,868,553
		1,696,431,236	**1,677,068,553**
5.01	**Share of Post Acquisition Changes in Net Asset**		
	Opening Balance	1,196,868,553	1,239,877,281
	Share of Net Profit/(Loss) for this Period	19,362,683	(43,008,728)
		1,216,231,236	**1,196,868,553**
5a	**Consolidated Investment Accounted for using the Equity Method**		
	Investment in Midland Power Co. Ltd.	480,200,000	480,200,000
	Share of Post Acquisition Changes in Net Asset	1,216,231,236	1,196,868,553
		1,696,431,236	**1,677,068,553**

5b Nature of Investment in Associate:

Name of the Entity	Place of Business/Country of Incorporation	% of ownership	Nature of the relationship	Measurement Method
Midland Power Co. Ltd.	The Company is incorporated and registered in Bangladesh. The plant of the Company is situated at Ashuganj, Brahmanbaria. The Company is engaged in generating supplying electricity to national grid. It has a set up of 51 MW gas based power plant.	49%	**Associate**	**Equity**

Midland Power Company Limited is a private limited company and there is no quoted market price available for its share.

There is no contingent liabilities relating to the group's interest in the associate.

Bhulon Bhowmik
CFO
Shahjibazar Power Co. Ltd

YEASIN AHMED, FCS
COMPANY SECRETARY
SHAHJIBAZAR POWER CO. LTD.

		September 30, 2024 Taka	June 30, 2024 Taka

Summarised financial information for Associate

Summarised Balance Sheet:

	September 30, 2024	June 30, 2024
Current:		
Cash & Cash Equivalents	587,842,184	655,217,145
Other Current Assets (excluding cash)	6,157,475,409	6,387,221,191
Total Current Assets	**6,745,317,593**	**7,042,438,336**
Financial liabilities (excluding trade payables)	6,665,197,268	5,736,524,019
Other current liabilities	739,288,933	2,005,553,563
Total Current Liabilities	**7,404,486,201**	**7,742,077,582**
Non-Current:		
Assets	7,399,142,733	7,576,364,996
Total Non-Current Assets	**7,399,142,733**	**7,576,364,996**
Financial Liabilities	1,265,527,617	1,435,055,668
Other Liabilities	-	-
Total Non-Current Liabilities	**1,265,527,617**	**1,435,055,668**
Net Assets	**5,474,446,508**	**5,441,670,082**

Summarised Statement of Comprehensive Income

Revenue	2,796,144,661	7,851,621,986
Cost of Revenue	2,314,511,219	5,906,595,612
Other Expenses	443,977,141	2,057,621,336
Income Tax Expense	4,879,872	8,403,253
Post tax profit from continuing operations.	**32,776,429**	**(120,998,215)**
Details of Post tax profit from continuing operations:		
Midland Power Co. Ltd.	90,736,019	161,421,794
Midland East Power Ltd.	(53,079,718)	(282,420,009)
Profit Transferred to Midland Power Co. Ltd.(A+B)	**43,900,864**	**(87,772,913)**
A. Midland Power Company Ltd.	90,736,019	161,421,794
B. Midland East Power Ltd.	(46,835,155)	(249,194,707)
Net Profit of Midland East Power Ltd.	(53,079,718)	(282,420,009)
Less: Non-Controlling Interest	(6,244,563)	(33,225,302)

6.00 INVESTMENT IN SUBSIDIARY:

Petromax Refinery Limited	900,000,000	900,000,000
	900,000,000	**900,000,000**

Petromax Refinery Limited is 90% owned subsidiary company of Shahjibazar Power Co. Ltd.

7.00 RIGHT-OF-USE ASSETS

	3,380,381	3,687,688
	3,380,381	**3,687,688**

For details please refer to Annexure-B

7a Consolidated Right-Of-Use Assets

Shahjibazar Power Company Limited	3,380,381	3,687,688
Petromax Refinery Limited	191,479,071	193,397,322
	194,859,452	**197,085,010**

8.00 OTHER INVESTMENTS:

Investment In Mudaraba Term Deposit	**8.01**	74,533,973	72,766,959
Investment in T-Bills	**8.02**	-	450,000,000
Midland East Power Ltd.		11,664,500	11,664,500
		86,198,473	**534,431,459**

Shahjibazar Power Co. Ltd. invested in Midland East Power Ltd's equity share for 11,64,450 shares @ Tk. 10/- each.

8.01 Investment in Mudaraba Term Deposit

Mudaraba Term Deposit Receipt-Islami Bank PLC	23,408,973	22,766,959
Mudaraba Term Deposit Receipt-Exim Bank PLC	51,125,000	50,000,000
	74,533,973	**72,766,959**

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		September 30, 2024 Taka	June 30, 2024 Taka
	Lien Status:		
	Under Lien (Against Bank Guarantee)	74,533,973	72,766,959
	Free from Lien	-	-
		74,533,973	**72,766,959**
8.02	**Investment in Treasury Bills**	-	450,000,000
		-	**450,000,000**
8a	**Consolidated Other Investment**		
	Shahjibazar Power Company Limited	86,198,473	534,431,459
	Petromax Refinery Limited	658,282,857	824,838,279
		744,481,330	**1,359,269,738**
8b	**Capital Work-In-Progress (Solar Power-PRL)**	**37,205,116**	**26,995,585**
9.00	**INVENTORIES**		
	Oil & Lubricant	15,768,151	13,178,661
	Spare parts and others	409,767,427	421,313,956
		425,535,578	**434,492,617**
	Inventories in hand have been valued at lower of cost and net realizable value.		
9a	**Consolidated Inventories**		
	Shahjibazar Power Company Limited	425,535,578	434,492,617
	Petromax Refinery Limited	1,664,173,154	1,161,624,401
		2,089,708,732	**1,596,117,018**

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			September 30, 2024 Taka	June 30, 2024 Taka
10.00	**ACCOUNTS RECEIVABLES**			
	Bangladesh Power Development Board (BPDB)		**481,613,241**	**94,432,847**
	Ageing Status of Accounts Receivables			
	Less than six months		481,613,241	94,432,847
	More than six months		-	-
			481,613,241	**94,432,847**
10a	**Consolidated Accounts Receivables:**			
	Shahjibazar Power Company Limited		481,613,241	94,432,847
	Petromax Refinery Limited		1,522,065,039	1,611,525,243
			2,003,678,280	**1,705,958,090**
11.00	**OTHER RECEIVABLES:**			
	Interest on Mudaraba Term Deposit-IBBL		3,237,647	2,850,178
			3,237,647	**2,850,178**
11a	**Consolidated Other Receivables:**			
	Shahjibazar Power Company Limited		3,237,647	2,850,178
	Petromax Refinery Limited		9,652,642	12,193,765
			12,890,289	**15,043,943**
12.00	**ADVANCE, DEPOSITS AND PREPAYMENTS:**			
	Advance	12.01	33,373,752	7,180,163
	Deposits	12.02	47,703,977	22,133,977
	Prepayments	12.03	13,347,394	4,047,823
			94,425,123	**33,361,963**
12.01	**Advances:**			
	Advance Income Tax:			
	Opening Balance		7,000,000	-
	Add: Advance tax paid during this period		25,675,445	8,264,943
	Adjusted with Current Tax Payable		-	(1,264,943)
			32,675,445	7,000,000
	Advance to Others :			
	Ahmad Enterprise		8,000	8,000
	UMS Centre		900	900
	Brisk Systems		7,000	7,000
	Sultan Mohiuddin		100,000	100,000
	Linde Bangladesh Ltd.		200,000	-
			315,900	115,900
	Advance to Staffs:			
	Mr. A.F.M Sarwar Jahan		337,447	27,505
	Mr. Tarequl Islam		5,913	-
	Others		39,047	36,758
			382,407	64,263
	Total Advances :		**33,373,752**	**7,180,163**
12.02	**Deposits :**			
	Central Depository Bangladesh Ltd.(CDBL)		500,000	500,000
	Rural Electrification Board (Hobigonj)		72,660	72,660
	Bank Guarantee Margin - IBBL		35,836,144	10,916,144
	Letter of Credit Margin - IBBL		10,958,323	10,308,323
	Trust Filling Station		300,000	300,000
	G4S Secure Solutions Bangladesh (P) Ltd.		36,850	36,850
	Total Deposits :		**47,703,977**	**22,133,977**
12.03	**Pre-Payments:**			
	Pre-paid Insurance		6,584,639	246,686
	Pre-paid BG Commission		6,762,755	3,801,137
	Total Prepayments :		**13,347,394**	**4,047,823**

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Islami Bank Bangladesh Limited has issued Bank Guarantee on behalf of SPCL in favor of Bangladesh Power Development Board (BPDB) & Jalalabad Gas Transmission and Distribution Company Limited (JGTDCL) with regard to Plant Operational commitment & as a way of gas bill payment guarantee respectively. The Bank has kept a Margin for the said Guarantee which will be continued up to 2024.

Ageing Status of Advance, Deposits & Prepayments

Less than One Year	94,425,123	33,361,963
More than One Year	-	-
	94,425,123	**33,361,963**

12a Consolidated Advance, Deposits and Prepayments:

Shahjibazar Power Company Limited	94,425,123	33,361,963
Petromax Refinery Limited	1,147,799,331	835,546,910
Less : Loan from Petromax Refinery Limited	(38,656)	(31,808)
	1,242,185,798	**868,877,065**

12b Consolidated Financial Assets at fair value through profit or loss

Shahjibazar Power Company Limited	-	-
Petromax Refinery Limited	15,613,870	15,163,788
	15,613,870	**15,163,788**

Financial Assets at fair value through profit or loss

Listed Equity Securities-Held for Trading

AB Bank Ltd.	1,245,744	897,472
Appollo Ispat Complex Limited.	154,655	150,689
BBS Cables Ltd.	790,005	968,516
The City Bank Ltd.	1,457,632	1,193,195
CVO Petrochemical Refinery Limited	928,735	1,010,017
Dhaka Electric Supply Company Limited	133,980	149,205
Dhaka Bank Ltd.	1,511,287	1,226,372
Eastland Insurance Company Ltd. (EASTLAND)	135,040	136,960
Eastern Housing Ltd. (EHL)	1,350,000	1,482,000
EXIM Bank Limited	902,000	850,750
NCC Bank Ltd.	294,840	267,540
Far Chemicals Industries Ltd.	68,758	81,179
JMI Hospital Requisite Manufacturing Ltd. (JHRML)	3,200,000	3,535,000
Lafarge Holcim Bangladesh Limited (LHBL)	925,500	934,500
Lankabangla Finance Ltd. (LANKABAFIN)	1,214,400	1,048,800
Nurani Dyeing & Sweater Ltd. (NURANI)	96,679	92,565
Premier Leasing & Finance Ltd .	81,693	71,220
Ratanpur Steel Re-Rolling Mills Ltd. (RSRMSTEEL)	302,500	337,500
Union Capital Ltd.	628,421	578,809
United Finance Ltd. (UNITEDFIN)	192,000	151,500
	15,613,870	**15,163,788**

Changes in fair value of financial assets at fair value through profit or loss are recorded as Non-operating income or under General and Administrative Expense depending on the movement of market price.

13.00 CASH AND CASH EQUIVALENT:

Cash in Hand	**101,260**	**39,237**
Cash at Bank:	**411,008,025**	**56,859,318**
CD Account with Bank Asia Limited, IPO-USD	147,477	144,958
CD Account with Bank Asia Limited, IPO-GBP	52,729	49,028
CD Account with Bank Asia Limited, IPO-EURO	1,263	1,195
STD Account with Bank Asia Limited, IPO-Taka	11,734,237	11,734,410
CD Account with Islami Bank Bangladesh Ltd# 9396	543,758	20,221,489
CD Account with Islami Bank Bangladesh Ltd# 1250	214,453	3,322,940
CD Account with Islami Bank Bangladesh Ltd# 216308	58,619	15,223
CD Account with Islami Bank Bangladesh Ltd# 184008	4,168,688	4,270,000
SND Account with Islami Bank Bangladesh Ltd# 4916	457,581	2,041,954
SND Account with Islami Bank Bangladesh Ltd# 29413	914,173	914,173

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		September 30, 2024 Taka	June 30, 2024 Taka
	MDA Normal-56512-Islami Bank Bangladesh Ltd.	2,426	1,352,426
	CD A/C with Standard Chartered Bank # 53917701	4,600	4,600
	HP A/C with Eastern Bank Ltd. # 1341360000012	42,400,000	-
	CD A/C with Eastern Bank Ltd. # 1041060274350	350,308,022	12,786,924
		411,109,286	**56,898,556**
13a	**Consolidated Cash and Cash Equivalent**		
	Shahjibazar Power Company Limited	411,109,286	56,898,556
	Petromax Refinery Limited	578,288,941	86,369,320
		989,398,227	**143,267,875**
14.00	**GOODS IN TRANSIT:**		
	Parts of Plant & Machinery	12,266,980	12,266,980
		12,266,980	**12,266,980**
14a	**Consolidated Goods in Transit**		
	Shahjibazar Power Company Limited	12,266,980	12,266,980
	Petromax Refinery Limited	-	528,750,000
		12,266,980	**541,016,980**
15.00	**SHARE CAPITAL:**		
	Authorized :		
	500,000,000 shares @ Tk.10.00 each	**5,000,000,000**	**5,000,000,000**
	Issued, Subscribed and paid -up:		
	18,66,31,629 shares @ Tk.10.00 each	**1,866,316,290**	**1,866,316,290**
	Movement of Share Capital:		
	Opening Balance	1,866,316,290	1,866,316,290
	Add: Bonus Share issued (4%)	-	-
		1,866,316,290	**1,866,316,290**

Shareholding position was as follows:

Name of Shareholders	% of Shareholding 30-Sep-24	% of Shareholding 30-Sep-24
Mr. Anis Salahuddin Ahmad	16,630,494	8.91%
Mr. A.K.M.Badiul Alam	10,885,259	5.83%
Md. Samsuzzaman	21,195,091	11.36%
Ms. Shahida Alam	3,820,228	2.05%
Md. Akbor Haider	12,844,144	6.88%
Mr. Faridul Alam	10,653,363	5.71%
Mr. Rezina Alam	8,369,788	4.48%
Mr. Faisal Alam	11,494,265	6.16%
Mr. Asgar Haider	12,612,333	6.76%
Ms. Israt Azim Ahmad	5,824,839	3.12%
General Public	72,301,824	38.74%
	186,631,629	**100%**

Classification of Shareholders by holding:

Class by number of shares	Number of Shareholders		Percentage of Shareholding	Percentage of Shareholding
	30-Sep-24	30-Jun-24	30-Sep-24	30-Jun-24
Less than 500 Shares	5498	5846	46.24%	46.63%
501 to 5,000 shares	4847	5086	40.77%	40.57%
5,001 to 10,000 shares	716	745	6.02%	5.94%
10,001 to 20,000 Shares	399	423	3.36%	3.37%
20,001 to 30,000 Shares	147	156	1.24%	1.24%
30,001 to 40,000 Shares	63	66	0.53%	0.53%
40,001 to 50,000 Shares	31	33	0.26%	0.26%
50,001 to 100,000 Shares	88	82	0.74%	0.65%

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			September 30, 2024 Taka	June 30, 2024 Taka
100,001 to 1,000,000 Shares	81	81	0.68%	0.65%
Over 1,000,000 Shares	20	19	0.17%	0.15%
	11,890	**12,537**	**100%**	**100%**

Name of the Directors and their Shareholding position:

Name of the Directors	No. of Shareholding 30-Sep-24	No. of Shareholding 30-Jun-24
Mr. Anis Salahuddin Ahmad	16,630,494	16,630,494
Mr. A.K.M.Badiul Alam	10,885,259	10,885,259
Md. Samsuzzaman	21,195,091	21,195,091
Mr. Akbor Haider	12,844,144	12,844,144
Mr. Faridul Alam	10,653,363	10,653,363
Mr. Faisal Alam	11,494,265	11,494,265
Mr. Asgar Haider	12,612,333	12,612,333
Total :	**96,314,949**	**96,314,949**

16.00 SHARE PREMIUM:

Opening Balance	914,920,000	914,920,000
	914,920,000	**914,920,000**

17.00 RETAINED EARNING:

Opening Balance	2,174,384,013	2,171,312,336
Add: Net profit for this year	22,111,500	208,366,468
Less: 11% Cash Dividend	-	(205,294,791)
Less: 0% Stock Dividend	-	-
	2,196,495,513	**2,174,384,013**

17a Consolidated Retained Earning

Opening Balance	4,295,310,868	4,069,252,520
Net Profit for the Period	67,910,747	431,353,139
Cash Dividend Paid	-	(205,294,791)
	4,363,221,615	**4,295,310,868**

17b Non-controlling interests

Opening Balance	316,465,306	291,689,009
NCI share of total comprehensive income	5,088,805	24,776,297
Dividend received	-	-
	321,554,111	**316,465,306**

18.00 LONG TERM LOAN - NET OF CURRENT MATURITY

Islami Bank Bangladesh Limited	-	-
	-	-

Facility arrangement for bank overdraft, short term bank loan and long term loan, working capital loan and bank guarantee.

Name of the Bank	Working Capital Loan	Short Term Facilities Limit	Long Term Loan Limit	Bank Guarantee
Islami Bank Bangladesh Ltd.	350.00	402.49	912.00	936.70
Total	**350.00**	**402.49**	**912.00**	**936.70**

Islami Bank Bangladesh Limited

Name of the facility: HPSM/Working Capital

Purpose of Loan: To import equipment/spare parts for the existing power plant.

Mode of Repayment: Monthly installment/revolving basis

Security: Proportionate ownership of the proposed machinery of the project to be procured valued Tk. 234.37 million shall be retained in the Bank's name by creating hypothecation till full adjustment of Bank's dues.

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Collaterals: Registered Mortgage/further charge with registered irrevocable power of attorney from the mortgagors in Bank's favor including the clause "Bank can sell the property as per section-12 of Artho Rin Adalot Ain-2003 without the intervention of court in case of default to pay bank's dues within due date by the client"

432.00 decimal project land and building (Total area: 62,360 sft), 199.00 decimal project land and

18a Consolidated Long Term Loan- Net of Current Maturity

Shahjibazar Power Company Limited	-	-
Petromax Refinery Limited	-	-
	-	-

19.00 DEFERRED TAX LIABILITIES:

Investment in associates carrying value	1,696,431,236	1,677,068,553
Investment in associates tax base	480,200,000	480,200,000
Taxable temporary Difference	**1,216,231,236**	**1,196,868,553**
Deferred tax liabilities at 20%	**243,246,247**	**239,373,711**

19a Consolidated Deferred Tax Liabilities

Shahjibazar Power Company Limited	243,246,247	239,373,710
Petromax Refinery Limited	4,264	3,093
	243,250,511	**239,376,803**

20.00 L/C LIABILITIES:

Liabilities for Letter of Credit	58,989,851	58,989,850
	58,989,851	**58,989,850**

20a Consolidated LC Liabilities

Shahjibazar Power Company Limited	58,989,851	58,989,850
Petromax Refinery Limited	1,048,504,309	1,199,714,814
	1,107,494,160	**1,258,704,663**

21.00 Lease Liabilities

Current Lease Liability	393,750	1,215,648
Non-current Lease Liability	3,280,424	2,852,277
	3,674,174	**4,067,925**

Year	Opening Balance	Payment	Interest	Decrease in lease liabilities	Closing Balance	Remarks
2022-23	6,146,148	(1,575,000)	590,668	(984,332)	5,161,817	
2023-24	5,161,817	(1,575,000)	481,108	(1,093,892)	4,067,924	
2024-25	4,067,924	(1,575,000)	359,352	(1,215,648)	2,852,277	
2025-26	2,852,277	(1,575,000)	224,045	(1,350,955)	1,501,322	
2026-27	1,501,322	(1,575,000)	73,678	(1,501,322)	0.00	

21a Consolidated Lease Liabilities

Shahjibazar Power Company Limited

Current Lease Liability	393,750	1,215,648
Non-current Lease Liability	3,280,424	2,852,277
	3,674,174	**4,067,925**

Petromax Refinery Limited

Current Lease Liability	4,746,168	3,953,376
Non-current Lease Liability	28,659,720	31,721,664
	33,405,888	***35,675,040***
	37,080,062	**39,742,965**

22.00 SHORT TERM LOAN:

Bai Murabaha TR- IBBL	-	-
Bai Murabaha MPI- IBBL	-	-
	-	-

22a Consolidated Short Term Loan

Shahjibazar Power Company Limited	-	-

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		September 30, 2024 Taka	June 30, 2024 Taka
Petromax Refinery Limited		3,187,859,512	2,693,863,668
Less: Intercompany Loan		-	-
		3,187,859,512	**2,693,863,668**
23.00 IPO APPLICATION AMOUNT:		**1,173,818**	**1,173,818**

This amount contains the interest accrued on IPO proceeds balance collected through applications from general public. The IPO proceeds balance were transferred to Capital Market Stabilization Fund as per instruction of BSEC.

23a	**Consolidated IPO Application Amount**		
Shahjibazar Power Company Limited		1,173,818	1,173,818
Petromax Refinery Limited		-	-
		1,173,818	**1,173,818**
24.00	**LONG TERM LOAN - CURRENT MATURITY:**		
Islami Bank Bangladesh PLC		-	-
		-	-

This represents the current portion of Long Term Loan payable within one year from the Financial Position date.

24a	**Consolidated Long Term Loan- Current Maturity**		
Shahjibazar Power Company Limited		-	-
Petromax Refinery Limited		-	-
		-	-
25.00	**SUNDRY CREDITORS:**		
Provision for Termination Benefits		47,076,564	48,965,564
Aamra Networks Limited		9,000	9,000
Amber IT Limited		21,624	10,812
Farooq & Associates		-	108,612
Link3 Technologies Limited		1,263	1,263
Comfit Composite Knit Ltd (C&F)		28,575	-
G4S Secure Solutions Bangladesh (P) Ltd.		14,178	-
Smart Printing Solutions Ltd.		22,228	19,030
BITAC, Dhaka		209,000	-
Provision for WPPF		22,717,763	22,247,162
Payable for Current Tax	**25.01**	12,290,889	10,527,923
Unearned Interest- Treasury Bills		-	11,397,992
		82,391,084	**93,287,359**

25.01	**Payable for Current Tax**		
	Tax on Operating Income		
Opening Tax Payable		10,527,923	149,370,500
Tax Provision during the Period		2,790,662	202,169,785
Tax on Cash Dividend Payable		-	-
Total Payable		13,318,585	351,540,285
Tax paid during the year		(1,027,697)	(339,747,419)
		12,290,889	11,792,866
TDS (vehicle & Others) adjustment		-	(1,264,943)
		12,290,889	**10,527,923**
	Tax Paid during the Year:		
Tax Deducted at Source by Bank		1,027,697	-
		1,027,697	-
25a	**Consolidated Sundry Creditors**		
Shahjibazar Power Company Limited		82,391,084	93,287,359
Petromax Refinery Limited		132,130,132	35,260,082
		214,521,216	**128,547,440**

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		September 30, 2024 Taka	June 30, 2024 Taka
26.00	**LIABILITIES FOR EXPENSES:**		
	Salary & Allowance	5,372,384	5,412,887
	Car Allowances	340,500	340,500
	Directors Remuneration	500,000	500,000
	Audit Fees	759,000	759,000
	Office Rent	1,260,035	1,260,035
	Electricity Bill	2,516,227	103,224
		10,748,146	**8,375,646**
26a	**Consolidated Liabilities for Expenses**		
	Shahjibazar Power Company Limited	10,748,146	8,375,646
	Petromax Refinery Limited	19,044,377	14,319,145
		29,792,523	**22,694,791**
26b	**Dividend Payable**		
	Dividend Payable	9,611,355	9,796,986
		9,611,355	**9,796,986**

As per instruction of BSEC, maximum portion of unclaimed dividend has been disbursed.

27.00	**TRADE PAYABLE:**		
	MJL Bangladesh Limited	8,660,036	-
	Jalalabad Gas Transmission and Distribution Systems Ltd.	255,067,483	21,949,911
	Petromax Refinery Limited	38,656	31,808
	Alanoor Electric Store	132,056	219,426
	Al-Khidma Electric	147,156	-
	Anowara Trade International	23,050	-
	HAMKO Corporation Ltd.	241,350	-
	Nurjahan Power Electric	83,200	-
	Rahimafrooz Batteries Ltd.	170,704	-
	New Osmani Mill Store	-	42,810
	Blue Star Communications	119,140	19,000
	Comfit Composite Knit Ltd.	19,381	28,575
	Others	-	1,087
		264,702,212	**22,292,617**
27a	**Consolidated Trade Payable**		
	Shahjibazar Power Company Limited	264,702,212	22,292,617
	Petromax Refinery Limited	14,077,191	10,806,246
	Less: Inter-Company	(38,656)	(31,808)
		278,740,747	**33,067,055**
27b	**Net Asset Value Per Share (Consolidated)**		
	Net Asset Value	7,144,457,905	7,076,547,158
	Number of share	186,631,629	186,631,629
	Net Asset Value Per Share	**38.28**	**37.92**
27bb	**Net Asset Value Per Share**		
	Net Asset Value	4,977,731,803	4,955,620,303
	Number of share	186,631,629	186,631,629
	Net Asset Value Per Share	**26.67**	**26.55**

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			September-2024 Taka	September-2023 Taka
28.00	**REVENUE**			
	Sales Revenue		387,180,394	1,209,653,505
			387,180,394	**1,209,653,505**
28a	**Consolidated Revenue**			
	Shahjibazar Power Company Limited		387,180,394	1,209,653,505
	Petromax Refinery Limited		2,657,276,747	2,593,860,043
			3,044,457,141	**3,803,513,548**
29.00	**COST OF SALES:**			
	Raw Material Consumed	29.01	250,734,648	728,434,837
	Factory Overhead	29.02	129,441,476	168,037,414
			380,176,123	**896,472,251**
29.01	**Raw Material Consumed**			
	Opening Stock		434,492,617	367,839,060
	Purchase During the Year		241,777,608	695,013,423
	Closing Stock		(425,535,578)	(334,417,646)
			250,734,648	**728,434,837**
	Purchase during the Year:			
	Gas Consumption		233,117,572	687,004,823
	Grease, Spare Parts		-	42,000
	Lube & Other Oil Purchase		8,660,036	7,966,600
			241,777,608	**695,013,423**
29.02	**Factory Overhead**			
	Salary & Allowance		15,070,186	13,745,678
	Overtime		317,570	307,081
	Plant & Machinery maintenance		8,542,182	28,494,180
	Fuel & Lubricants for car		307,623	428,724
	Diesel for Generator		-	70,850
	Depreciation		105,203,915	124,990,900
			129,441,476	**168,037,414**
29a	**Consolidated Cost of Sales**			
	Shahjibazar Power Company Limited		380,176,123	896,472,251
	Petromax Refinery Limited		2,453,433,717	2,183,836,943
			2,833,609,840	**3,080,309,194**
30.00	**GENERAL & ADMINISTRATIVE EXPENSES:**			
	Salary & Allowance		3,767,546	3,436,420
	Advertisement & Publicity		-	5,500
	Secretarial Expenses		609,936	109,255
	BG Commission		2,203,346	808,530
	Credit Rating Expenses		-	9,803
	Utility Bill		191,564	284,898
	Entertainment		434,112	441,312
	Insurance Premium		215,547	1,765,199
	Directors Remuneration	30.01	1,500,000	1,500,000
	Office Maintenance		370,776	398,976
	Printing, Stationary & Supplies		124,783	108,124
	Registration & Renewals		118,445	22,000
	Traveling & Conveyances		788,370	740,073
	Civil Works Maintenance		72,985	86,015
	Realized Exchange Loss		-	3,996,448
	Training & Work Shop		-	12,000
	Land Tax		60,000	-
	Depreciation Expenses		520,021	518,559
			10,977,431	**14,243,112**

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Shahjibazar Power Co. Ltd

YEASIN AHMED, FCS
COMPANY SECRETARY
SHAHJIBAZAR POWER CO. LTD.

	September-2024 Taka	September-2023 Taka

30.01 Disclosure as per requirement of Schedule XI, Part II, Para 4

Name	Designation	September-2024	September-2023
Faridul Alam	Managing Director	1,500,000	1,500,000
Total		**1,500,000**	**1,500,000**

Note: Other directors are not entitled to receive remuneration and other facilities for their directorship.

30a	**Consolidated General & Administrative Expenses**		
	Shahjibazar Power Company Limited	10,977,431	14,243,112
	Petromax Refinery Limited	25,421,459	66,896,458
		36,398,890	**81,139,570**
31.00	**FINANCIAL EXPENSES**		
	Interest on Loan - Islami Bank Bangladesh Ltd.	-	15,116,416
	Bank Charges & Commission	7,696	676,909
	Charge for Delay Payment	-	10,551,441
	Finance Expense (Lease)	89,838	120,277
		97,534	**26,465,043**
31a	**Consolidated Financial Expenses**		
	Shahjibazar Power Company Limited	97,534	26,465,043
	Petromax Refinery Limited	118,170,922	62,132,271
		118,268,456	**88,597,314**
32.00	**NON-OPERATING INCOME:**		
	Income from Wastage Sale	-	477,917
	Foreign Exchange Gain	6,288	226
	Income from T-Bills	11,397,992	-
	Income from FDR	2,549,030	2,588,568
		13,953,310	**3,066,711**
32a	**Consolidated Non-operating Income**		
	Shahjibazar Power Company Limited	13,953,310	3,066,711
	Petromax Refinery Limited	10,884,730	10,026,466
	Less: Inter-company Dividend	-	-
		24,838,040	**13,093,177**
33.00	**SHARE OF PROFIT FROM ASSOCIATE:**		
	Net Profit of Associate company	**39,515,680**	**120,326,301**
	Percentage of share holding	49%	49%
	Share of profit from Associate	**19,362,683**	**58,959,888**
	SHAREHOLDING PERCENTAGE OF MEPL:		
	Midland Power Co. Limited	88.24%	88.24%
	Shahjibazar Power Co. Limited	11.66%	11.66%
	Faridul Alam	0.10%	0.10%
		100.00%	100.00%
	Profit of Midland East Power Limited	(57,284,648)	46,178,427
	MPCL's profit from MEPL	(50,545,396)	40,745,766
	Profit of Midland Power Co. Limited	90,061,076	79,580,535
		39,515,680	**120,326,301**
33a	**Consolidated Share of Profit from Associate:**		
	Shahjibazar Power Company Limited	19,362,683	58,959,888
	Petromax Refinery Limited	-	-
		19,362,683	**58,959,888**
34.00	**WPPF IS BASED ON NET PROFIT BEFORE TAX @ 5%**	470,601	13,120,943
		470,601	**13,120,943**

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SHAHJIBAZAR POWER CO. LTD.

		September-2024 Taka	September-2023 Taka
34a	**Consolidated Workers' Profit Participant Fund:**		
	Shahjibazar Power Company Limited	470,601	13,120,943
	Petromax Refinery Limited	3,387,399	13,858,135
		3,858,000	**26,979,078**

In accordance with Bangladesh Labor Act 2006 as amended in 2013, the company has made a provision for Workers Profit Participation Fund @ 5% of Profit Before Tax.

35.00	**INCOME TAX EXPENSES:**		
	Current Tax		
	Tax on Operating Income @ 20%	-	51,870,431
	Tax on Non-Operating Income @ 20%	2,790,662	613,342
	(A) Regular Tax	2,790,662	52,483,773
	(B) Minimum Tax under section 163(2)(Kha) of ITA 2023	-	73,192,553
	Tax provision for the currrent year (higher of A and B)	2,790,662	73,192,553
	Current Tax Expenses	**2,790,662**	**73,192,553**
	Deferred Tax		
	Deferred Tax on the share of Associate's profit accounted for using Equity Method	3,872,537	11,791,978
		3,872,537	**11,791,978**

Deferred tax has been recognized on Share of Profit of Associate accounted for using Equity Method for the earlier period for better presentation.

35a	**Consolidated Income Tax Expenses**		
	Shahjibazar Power Company Limited	2,790,662	73,192,553
	Petromax Refinery Limited	16,859,928	75,881,279
		19,650,590	**149,073,832**
36.00	**EARNING PER SHARE (EPS)**		
	Net Profit After Tax	22,111,500	236,394,225
	Number of share	186,631,629	186,631,629
	Earnings Per Share	**0.12**	**1.27**
36a	**Consolidated Basic Earning Per Share (EPS)**		
	Profit/(Loss) attributable to equity holder of the parent	67,910,747	417,547,506
	Number of share	186,631,629	186,631,629
	Earnings Per Share	**0.36**	**2.24**

EPS of SPCL has decreased during this quarter due to low plant factor during the July-September'24 quarter compared to same comparative period. Plant has run at 54% plant factor during this quarter whereas it ran at capacity of 86% during the comparative quarter. Since the plant was shutdown from 11 February 2024 due to expiry of initial Power Purchase Agreement (PPA), power plant subsequently commmenced its commercial operation from 01 August 2024 after the amendment of initial PPA on "No Electricity, No Payment" basis. Hence, SPCL could not generate any sales revenue during July-2024 and offtake was low during August-2024 resulting in the reduction of EPS by Tk 1.15.

Consolidated EPS has also fallen by BDT 1.88 as SPCL's subsidiary PRL has experienced a reduction of EPS by BDT 1.50 compared to the July-September'2023 quarter in addition to that of SPCL. This decrease was due to increased cost of raw material consumption and financial expenses during this quarter.

37.00 CAPACITY AND UTILIZATION:

Disclosure as per Schedule XI, Part II, Para 7 of the Companies Act 1994.

	30-Sep-24	30-Sep-23
License Capacity (Unit - Kw)	189,888,000	189,888,000
Actual Utilized (Unit - Kw)	102,300,000	163,654,032
Capacity Utilize (Unit - Kw)	**54%**	**86%**

During the period, license capacity and actual capacity considered for 92 days / 03 (Three) months. SPCL has operated the plant for two (02) months starting from 1st August 2024 to 30 September 2024.

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SHAHJIBAZAR POWER CO. LTD.

September-2024 Taka	September-2023 Taka

38.00 CONTINGENT LIABILITIES:

The Company has also Contingent Liabilities of an amount Tk. 101,00,13,186/- which was issued by Shahjibazar Power Company Limited infavour of BPDB, Commissioner of Customs, Chittagong and Jalalabad Gas Transmission & Distribution Systems Ltd, The Chief Controller of Import and Export, The Commissioner of Customs, Benapole. These contingent liabilities created due to released of capital goods from customs authority, guarantee of power sell and gas bill List of contingent liabilities are as follows:

BG Issued	Beneficiary Name	B.G No	Guarantee Value
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/51	1,897,479
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/57	839,273
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/60	127,431
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/58	648,848
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/61	509,724
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/71	4,247,697
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/75	118,935
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/80	1,136,259
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/81	4,247,696
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/82	4,183,981
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/85	95,572
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/86	1,018,152
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/87	4,183,981
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	BG/08/91	139,816,591
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/94	4,041,046
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/97	4,041,046
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/98	826,644
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/100	8,082,049
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/101	9,135,058
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/105	8,750,934
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/107	45,875
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/109	8,664,228
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/110	420,564
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/02	35,043
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/03	8,407,253
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/10	10,619
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/13	467,247
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/16	20,389
Islami Bank Bangladesh Ltd.	Bangladesh Power Development Board	BG/09/25	91,500,000
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	11,249,611
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	18,213,655
Islami Bank Bangladesh Ltd.	The Chief Controller of Import & Exports	Export-Cum-Import Permission	3,404,350
Islami Bank Bangladesh Ltd.	The Chief Controller of Import & Exports	Export-Cum-Import Permission	3,407,400
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	69,104,752
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG for Repairing Works	5,170,000
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	30,534,658
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	450,000,000
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	111,409,146
Grand Total			**1,010,013,186**

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	September-2024 Taka	September-2023 Taka

39.00 CAPITAL EXPENDITURE COMMITMENT:

No capital expenditure contracted or incurred as at 30 September, 2024.

There was no material capital expenditure authorized by the Board as at 30 September, 2024.

40.00 CLAIM ACKNOWLEDGEMENT:

There was no claim against the Company as on September 30, 2024.

41.00 NUMBER OF EMPLOYEES:

	30-Sep-24	30-Sep-23
Head Office Staff	39	30
Plant Staff/Employees	80	90
Total	**119**	**120**

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SHAHJIBAZAR POWER COMPANY LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Note-42

Annexure - A

SL No.	Particulars	Cost				Depreciation					Written Down Value as on 30.09.2024
		Balance as on 01.07.2024	Addition during this year	Disposal/ Derecognition during the year	Balance as on 30.09.2024	Rate %	Balance as on 01.07.2024	Adjustment during the year	Charged During the year	Balance as on 30.09.2024	
01	Land & Land Development	149,587,065	-	-	149,587,065	0%	-	-	-	-	149,587,065
02	Building & Construction	374,855,803	-	-	374,855,803	7%	374,855,803	-	-	374,855,803	-
03	Plant & Machineries	6,005,477,614	-	-	6,005,477,614	7%	4,512,902,132	-	105,095,858	4,617,997,990	1,387,479,623
04	Mechanical & Electrical Goods	4,322,263	-	-	4,322,263	10%	3,307,125	-	108,057	3,415,182	907,081
05	Office Equipment	4,630,250	-	-	4,630,250	15%	4,630,250	-	-	4,630,250	-
06	Computer & Computer Equipment	4,155,770	-	-	4,155,770	20%	3,846,082	-	212,714	4,058,796	96,975
07	Water Treatment Plant	4,264,500	-	-	4,264,500	15%	4,264,500	-	-	4,264,500	-
08	Furniture & Fixture	8,450,062	-	-	8,450,062	10%	8,450,062	-	-	8,450,062	-
09	Vehicles	22,378,250	-	-	22,378,250	20%	22,378,250	-	-	22,378,250	-
	September-2024	6,578,121,577	-	-	6,578,121,577		4,934,634,204	-	105,416,628	5,040,050,832	1,538,070,744
	June-2024	6,601,056,984	39,960,857	62,886,264	6,578,121,577		4,459,869,337	-	474,764,867	4,934,634,204	1,643,487,373

SCHEDULE OF RIGHT-OF-USE ASSETS

Annexure - B

SL No.	Particulars	Cost				Depreciation					Written Down Value as on 30.09.2024
		Balance as on 01.07.2024	Addition during this year	Disposal/ Impairment during the	Balance as on 30.09.2024	Rate %	Balance as on 01.07.2024	Adjustment during the year	Charged During the year	Balance as on 30.09.2024	
01	Right-Of-Use Assets	6,146,148	-	-	6,146,148	20%	2,458,460	-	307,307	2,765,767	3,380,381
	September-2024	6,146,148	-	-	6,146,148		2,458,460	-	307,307	2,765,767	3,380,381
	June-2024	6,146,148	-	-	6,146,148		2,458,460	-	1,229,230	2,458,460	3,687,688

Allocation of Current Year Depreciation:

		Taka
Cost of Goods Sold Portion:		
Building & Construction		-
Plant & Machineries		105,095,858
Mechanical & Electrical Goods		108,057
Water Treatment Plant		-
Total	Note: 28	105,203,916
General & Amin. Portion:		
Office Equipment		-
Computer & Computer Equipment		212,714
Furniture & Fixture		-
Vehicles		-
Right-Of-Use Assets		307,307
Total	Note: 29	520,021
Grand Total :		105,723,936

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SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Note-43

SL	Particulars	Cost				Depreciation					Written Down Value as on 30.09.2024
		Balance as on 01.07.2024	Addition during the year	Disposal during the year	Balance as on 30.09.24	Rate %	Balance as on 01.07.2024	Adjustment during the year	Charged During the year	Balance as on 30.09.2024	
1	Land & Land Development	213,954,497	-	-	213,954,497	0.0%	-	-	-	-	213,954,497
2	Building & Construction	907,016,401	-	-	907,016,401	7.0%	641,881,877	-	4,639,854	646,521,731	260,494,670
3	Plant & Machinerles	8,828,138,034	-	-	8,828,138,034	6.0%	5,838,126,270	-	127,557,402	5,965,683,672	2,862,454,362
4	Mechanical & Electrical Goods	4,322,263	-	-	4,322,263	10.0%	3,307,124	-	108,057	3,415,181	907,082
5	Office/factory Equipment	25,272,850	-	-	25,272,850	15.0%	15,906,818	-	276,500	16,183,318	9,089,532
6	Computer & Computer Equipments	7,084,083	131,000	-	7,215,083	20.0%	5,650,754	-	259,763	5,910,517	1,304,566
7	Water Treatment Plant	8,647,145	-	-	8,647,145	15.0%	7,720,318	-	34,756	7,755,074	892,071
8	Furniture & Fixture	16,597,047	18,380	-	16,615,427	10.0%	14,570,750	-	76,675	14,647,425	1,968,002
9	Vehicles	57,876,866	-	-	57,876,866	20.0%	42,526,268	-	767,530	43,293,798	14,583,068
10	Electric Installation	35,794,236	-	-	35,794,236	15.0%	26,353,419	-	279,031	26,632,450	7,161,786
11	Fire Extinguisher/Equipments	2,405,810	-	-	2,405,810	15.0%	1,480,606	-	34,695	1,515,301	890,509
12	Lab Equipments	2,791,179	-	-	2,791,179	15.0%	2,157,856	-	23,750	2,181,606	609,573
13	Refrigerator	156,508	-	-	156,508	15.0%	60,046	-	3,617	63,663	92,845
14	Air Conditioner	6,626,490	-	-	6,626,490	15.0%	4,938,838	-	63,287	5,002,125	1,624,365
15	Jetty	9,047,777	-	-	9,047,777	15.0%	7,139,725	-	71,552	7,211,277	1,836,500
16	Cylindrical Vertical Steel Tank	111,594,038	-	-	111,594,038	15.0%	88,400,152	-	869,771	89,269,923	22,324,115
17	Generator	20,300,278	-	-	20,300,278	15.0%	16,211,272	-	153,338	16,364,610	3,935,668
18	Ship	355,753,863	-	-	355,753,863	20.0%	263,698,673	-	1,150,690	264,849,363	90,904,500
19	Helicopter	90,285,623	-	-	90,285,623	10.0%	48,041,035	-	1,056,115	49,097,150	41,188,473
20	Solar Power System	560,000	-	-	560,000	15.0%	447,707	-	4,211	451,918	108,082
21	Telephone Installation	1,801,788	-	-	1,801,788	15.0%	1,355,712	-	16,728	1,372,440	429,348
22	Water Line installation	326,395	-	-	326,395	15.0%	260,944	-	2,454	263,398	62,997
	September 30, 2024	**10,706,353,171**	**149,380**	**-**	**10,706,502,551**		**7,032,236,164**	**-**	**137,449,775**	**7,169,685,939**	**3,536,816,609**
	June 30, 2024	**10,735,552,878**	**40,161,557**	**69,361,264**	**10,706,353,171**		**6,429,022,299**	**5,309,029**	**608,522,894**	**7,032,236,164**	**3,674,117,005**

CONSOLIDATED SCHEDULE OF RIGHT-OF-USE ASSETS

SL	Particulars	Cost				Depreciation					Written Down Value as on 30.09.2024
		Balance as on 01.07.2024	Addition during the year	Disposal during the year	Balance as on 30.09.24	Rate %	Balance as on 01.07.2024	Adjustment during the year	Charged During the year	Balance as on 30.09.2024	
1	Right-Of-Use Assets	205,605,530	-	-	205,605,530	20.0%	8,520,521	-	2,225,558	10,746,079	194,859,451
	September 30, 2024	**205,605,530**	**-**	**-**	**205,605,530**		**8,520,521**	**-**	**2,225,558**	**10,746,079**	**194,859,451**
	June 30, 2024	**6,146,148**	**199,459,382**	**-**	**205,605,530**		**1,229,230**	**-**	**7,291,291**	**8,520,521**	**197,085,009**

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Note-44: Related Party Disclosure

During the year under review, the Company carried out a number of transactions with related parties in the normal course of business. The name of related parties, nature of these transactions and their value have been set out below in accordance with the provision of IAS 24 **"Related Party Disclosure".**

Name of the Related Party	Nature of Relationship	Nature of Transaction	Balance as at July 01, 2024	Addition during the period	Adjustment during the period	Balance as at September 30, 2024	Nature of Balance
Comfit Composite Knit Ltd.	Common Directorship	Intercompany Transaction	28,575	20,047,081	20,027,700	47,956	Credit
Petromax Refinery Limited	Parent - Subsidiary	Intercompany Transaction	31,808	70,464	31,808	70,464	Credit
Midland Power Co. Ltd.	Associate Company	Investment	480,200,000	-	-	480,200,000	Debit
Midland East Power Limited	Common Directorship	Investment	11,664,500	-	-	11,664,500	Debit
Faridul Alam	Managing Director	Remuneration	500,000	1,500,000	1,500,000	500,000	Credit
Yeasin Ahmed	Company Secretary	Salaries and other benefit	97,612	292,836	292,836	97,612	Credit
Md. Shakhawat Hossain	Head of Internal Audit	Salaries and other benefit	75,000	225,000	225,000	75,000	Credit

Key Management Personnel Compensation:

	Transaction During the period ended	
Particulars	30 September, 2024	30 June, 2024
Salary & Allowances	6,627,549	26,510,194
Total =	**6,627,549**	**26,510,194**

The company's key management personnel includes the company's Managing Director, Executive Director, Chief Operating Officer, Chief Financial Officer, Company Secretary, Head of Internal Audit etc.

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Note - 45

Financial Risk Management

The management has overall responsibility for the establishment and oversight of the company`s risk management framework.The company has exposure to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk

Credit risk

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. It mainly comprises of accounts/trade receivables, advances to suppliers and trade deposits . The Company's maximum exposure to credit risk at the reporting date is accounts receivables which is also secured by agreement with Bangladesh Power Development Board (BPDB) and Bangladesh Petroleum Corporation (BPC).

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	30-Sep-24	30-Jun-24
	Taka	Taka
Accounts Receivable	2,003,678,280	1,705,958,090
Advance, Deposit & Prepayments	1,242,185,798	868,877,065
Other Receivable	12,890,289	15,043,943
	3,258,754,368	**2,589,879,098**

Ageing of Receivables

Accounts receivable were aged as below:

Less than six months	2,003,678,280	1,705,958,090
More than six months	-	-
	2,003,678,280	**1,705,958,090**

Impairment losses

The accounts receivables are secured by agreement with Bangladesh Power Development Board (BPDB) and Bangladesh Petroleum Corporation (BPC). According to the company, recognition of any impairment losses were not necessary as they were fully collectible. Subsequent to year end, the collectibles were realised duly.

Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The Company`s approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company`s reputation.

The contractual maturities of financial liabilities of the Group are as follows:

Particulars	Carrying amount	Cash flows	Up to 1 year	Above 1 Year
As at 30 September 2024	Taka	Taka	Taka	Taka
Short Term interest bearing loans	3,187,859,512	3,187,859,512	3,187,859,512	-
Long Term interest bearing loans	-	-	-	-
Trade creditors/Payable	278,740,747	278,740,747	278,740,747	-
Sundry creditors	214,521,216	214,521,216	214,521,216	-
L/C Liabilities	1,107,494,160	1,107,494,160	1,107,494,160	
Other liabilities	29,792,523	29,792,523	29,792,523	-
	4,818,408,158	4,818,408,158	4,818,408,158	-
As at 30 June 2024				
Short Term interest bearing loans	2,693,863,668	2,693,863,668	2,693,863,668	-
Long Term interest bearing loans	-	-	-	-
Trade creditors/Payable	33,067,055	33,067,055	33,067,055	-
Sundry creditors	128,547,440	128,547,440	128,547,440	-
L/C Liabilities	1,258,704,662	1,258,704,662	1,258,704,662	
Other liabilities	22,694,791	22,694,791	22,694,791	-
	4,136,877,615	4,136,877,615	4,136,877,615	-

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Shahjibazar Power Co. Ltd.

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SHAHJIBAZAR POWER CO. LTD.

Currency risk/foreign exchange rate risk

The Company's exposure to foreign currency risk at June 30, 2024 are as follows:

	30-Sep-24 Taka	30-Jun-24 Taka
Deferred L/C for Import of Spare Parts (USD)	-	-
Deferred L/C for Import of Spare Parts (EURO)	444,256	444,256
Bank Balance/IPO Fund (USD)	1,229	1,229
Bank Balance/IPO Fund (EURO)	9	9
Bank Balance/IPO Fund (GBP)	313	313

Interest rate risk

		30-Sep-24 Taka	30-Jun-24 Taka
Fixed Rate instruments	**Rate of Interest**		
Financial Assets	7%-10.5%	2,993,076,507	1,849,225,965
Financial Liabilities	10.00%-13.50%	3,187,859,512	2,693,863,668
Variable Rate instruments			
Financial Assets		-	-
Financial Liabilities		-	-

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Note-46: Reporting under BSEC Notification of Financial Reporting and Disclosure dated 20 June 2018.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30,2024

		September 30, 2024 Taka	September 30, 2023 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Net Income	22,111,500	236,394,225
	Adjustments to reconcile net income to net cash provied by operating activities		
	(+) Depreciation	105,723,936	125,509,459
	(+) Decreased in Inventory	8,957,040	33,421,415
	(-) Increased in Accounts Receivable	(387,180,394)	(622,635,233)
	(-) Increased in Other Receivable	(387,469)	(2,359,909)
	(-) Increased in Prepaid Expenses	(61,063,160)	(5,309,376)
	(-) Increased in Goods In Intransit	-	(28,351,609)
	(-) Decreased in Sundry Creditors	(10,896,275)	44,916,789
	(+) Increased in Trade Payable	242,409,595	466,557,475
	(+) Increased in Liabilities for Expenses	2,372,500	6,186,624
	(-) Finance Expense -Lease	89,838	-
	(-) Increased in Investment in equity Methods	(19,362,683)	(58,959,888)
	(+) Provision for Deferred Tax	3,872,537	11,791,978
	Net Cash flows from operating activities	**(93,353,036)**	**207,161,949**
B	Number of Share for Calculation of NOCFPS	186,631,629	186,631,629
	Net Operating Cash Flow Per Share (NOCFPS) [A/B]	**-0.50**	**1.11**

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Note-47: Reporting under BSEC Notification of Financial Reporting and Disclosure dated 20 June 2018.

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30,2024

		September 30, 2024 Taka	September 30, 2023 Taka
A	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Net Income	72,999,552	437,675,648
	Adjustments to reconcile net income to net cash provied by operating activities		
	(+) Depreciation	139,675,333	159,959,695
	(-) Increased in Inventory	(493,591,713)	102,719,982
	(-) Increased in Accounts Receivable	(297,720,190)	(877,733,058)
	(+) Decreased in Other Receivable	2,153,654	(2,359,909)
	(-) Increased in Prepaid Expenses	(304,865,453)	(74,801,510)
	(+) Decreased in Goods In Intransit	528,750,000	(180,826,826)
	(-) Decreased in Sundry Creditors	(10,896,275)	45,053,778
	(+) Increased in Trade Payable	245,680,540	470,978,937
	(+) Increased in LC Liabilities	-	286,734,414
	(+) Increased in other Payable	96,870,054	-
	(+) Financial Expenses -Lease	991,856	147,667
	(+) Increased In Liabilities for Expenses	7,097,732	18,232,386
	(-) Increased in Investment in equity methods	(19,362,683)	(58,959,888)
	(-) Capital Gain -Vehicles	(450,082)	(2,504,029)
	(+) Provision for Deferred Tax	3,873,708	11,792,886
	Net Cash flows from operating activities	**(28,793,967)**	**336,110,170**
B	Number of Share for Calculation of NOCFPS	186,631,629	186,631,629
	Net Operating Cash Flow per Share (NOCFPS) [A/B]	**(0.15)**	**1.80**

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